Agenda # 7.1

City Council

Work Study Session Staff Report

TO: Honorable Mayor and City Council

FROM: John Jansons, City Manager
Steve Huntley, Finance Director

DATE: June 6, 2016

SUBJECT: **Work Study Session on Draft Fiscal Year 2016-2017 Budget**

RECOMMENDED ACTION:
It is respectfully recommended that the City Council:

1. Hear presentation by staff on proposed FY 2016-2017 budget, and
2. Review and comment on the draft FY 2016-2017 proposed budget.

BACKGROUND and DISCUSSION:
Each year the City Council is presented with a proposed budget for the next fiscal year to estimate revenues and propose a spending plan for the City. The spending plan encompasses all aspects of City business including personnel, operational expenses, and major project expenditures for the period of July 1, 2016 through June 30, 2017.

The propsoed budget includes all revenues and planned expenditures by the General Fund, Special (restricted) Funds and Enterprise Funds (business enterprises of the City including: water, sewer, refuse etc.)

COORDINATION & REVIEW:
The proposed draft Fiscal Year 2016-2017 Budget was prepared with contibutions from all city departments, consideration of grant funded projects and approved by the City Manager.

FISCAL IMPACT:
The Fiscal Year 2016-2017 General Fund Budget is proposed at $3,672,319, and an overall City Budget, containing all funds (enterprise, grants, etc.) of $28,129,459.

NEXT STEPS:
Staff proposes that any changes, as financially feasible, resulting from this work session be incorporated into the proposed budget and to be brough forward for adoption at a Public Hearing on June 13, 2016.

CONCLUSION:

It is respectfully recommended that the City Council:

1. Hear presentation by staff on proposed FY 2016-2017 Budget, and
2. Review and comment on the draft FY 2016-2017 proposed Budget.

Attachment(s): 3.

1) **Fiscal Year 2016-2017 Budget Report**
2) **Fiscal Year 2016-2017 Budget Document (Spreadsheet)**
3) **White Paper on the "Tripel Flip".**

Respectfully Submitted By:

John Jansons	and	Steve Huntley
City Manager		Finance Director