

RESOLUTION 2018-026

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FARMERSVILLE, CALIFORNIA
UPDATING THE TAX RATE FOR CANNABIS CULTIVATION AND OTHER CANNABIS BUSINESS
FOR FISCAL YEAR 2019

WHEREAS, Ordinance 484 added Chapter 5.30, Commercial Cannabis Business Tax, to the Farmersville Municipal Code; and

WHEREAS, Farmersville Municipal Code § 5.30.050 authorizes a maximum tax rate of the greater of \$25 per square foot of Commercial Cannabis Business area or ten percent (10%) of annual gross receipts per fiscal year; and

WHEREAS, Resolution 2017-056 adopted by the Farmersville City Council on December 11, 2018 set the Cultivation Business Tax Rate at \$12 per square foot and all other cannabis business activity at 8.75% of gross receipts; and

WHEREAS, Farmersville Municipal Code 5.30.50 also authorizes the City Council to adopt by resolution a tax rate lower than the maximum rates.

NOW, THEREFORE BE IT RESOLVED, the City Council of the City of Farmersville establishes the following tax rates for cannabis cultivation and all other cannabis business activity for Fiscal Year 2019.

Fiscal Year	Cannabis Business	Tax Rate
July 1, 2018 to June 30, 2019	Cultivation	\$7 per square foot
	All other cannabis business activity	5% of gross receipts

PASSED, ADOPTED AND APPROVED this 11th day of June, 2018 by the following vote:

Motion to Approve Mayor Pro Tem Sisk; **Second** Councilmember Benavides

AYES :Mayor Boyer, Mayor Pro Tem Sisk, Councilmember Gomez, Councilmember Vasquez, Councilmember Benavides

NOES: 0

ABSTAIN: 0

ABSENT: 0

Paul Boyer

PAUL BOYER
MAYOR of the City of Farmersville

Attest:
Rochelle Giovanni
ROCHELLE GIOVANI- City Clerk

